

**Teleconference Meeting of the
Executive Committee of the Board of Directors of the
ABAG FINANCE AUTHORITY FOR NONPROFIT CORPORATIONS
A Joint Powers Authority of California Cities and Counties
Offices of the Association
of Bay Area Governments
Joseph P. Bort MetroCenter - First Floor Conference Room
101 Eighth Street - Oakland, CA**

SUMMARY MINUTES

Monday 11 May 2009

Members & Alternates Present

Roy Given	County of Marin
Chuck Lomeli	County of Solano
Paul Knofler	County of Santa Clara

(All Above Committee Members attended by phone.)

Authority Staff

Clarke Howatt, ABAG Public Finance Director/Secretary to the Authority
Peggy Caruso, ABAG Housing Finance Manager

Invited Presenters & Guests

Amie Eglit, Cain Brothers Company, LLC
Amy Hayman, Cain Brothers Company, LLC
Carsten Beith, Cain Brothers Company, LLC
Gisele Rainer, Esq., Chapman & Cutler LLP
Mark Schieble, Esq., Foley Lardner
Michael French, St. Rose Hospital
Michael Mahoney, St. Rose Hospital
Mike Taylor, St. Rose Hospital

1. Call to Order

The meeting was called to order by Treasurer Lomeli at 10:01 a.m.

2. Public Comment

None.

3. Executive Committee Minutes

The Minutes of the Authority Executive Committee Meeting of 25 March 2009 were deferred.

4. Resolution No. 09-09

The Committee approved a final application for conduit tax-exempt financing, including Resolution No. 09-09, authorizing the issuance of up to \$50 million of state-insured Health Facilities Revenue Bonds on behalf of Alameda County for St. Rose Hospital. /M/Given /S/Knofler / roll call – 3 ayes/0 nay/ 2 absent.

5. Other Business of the Authority.

None.

Treasurer Lomeli adjourned the meeting at 10:15 a.m.

Respectfully submitted,



Clarke J. Howatt
Secretary